

Green Party Group Medium Term Financial Strategy 2026/27 - 2030/31

Summary

Service Budgets
Adult Services
Children's Services
Environment & Highways
Economy and Place
Public Health & Communities
Oxfordshire Fire & Rescue Service and Community Safety
Resources and Law & Governance
New Risk Assumption - To be allocated
Pay inflation
Cross Cutting Proposals – To be Allocated to services once achieved
Service Budgets
Strategic Measures
Capital Financing
- Principal
- Interest
Interest on Balances
- Interest receivable
- External Funds
- Interest on developer contributions
- Prudential Borrowing recharges
Un-Ringfenced Specific Grants
Contingency
Insurance Recharge
Total Strategic Measures
Contributions to/from Balances & Reserves
General Balances
Prudential Borrowing Costs
Transformation Reserve
Budget Priorities Reserve
COVID - 19 Reserve
Demographic Risk Reserve
Collection Fund Reserve
Local Government Reorganisation Reserve
Capital Reserve
Total Contributions to (+)/from (-) reserves
Budget Shortfall
Net Operating Budget

2026/27			
Proposed Base Budget	Fair Funding Review 2.0 Changes	Proposed Allocation	Proposed Budget
£m	£m	£m	£m
259.277	23.233	13.280	295.790
214.858	1.592	18.126	234.576
55.093		-3.302	51.791
21.029		-2.116	18.913
13.276	-4.649	0.500	9.126
31.728		0.735	32.463
64.973		5.311	70.283
6.177		2.434	8.611
		-4.213	-4.213
666.410	20.176	30.755	717.341
17.555		2.191	19.746
13.035			13.035
-9.827		-1.070	-10.897
-3.813			-3.813
8.219		-0.794	7.425
-7.491		3.100	-4.391
-59.349	59.349		
7.254		-1.000	6.254
1.774			1.774
-32.643	59.349	2.427	29.133
2.687		-2.687	
8.290			8.290
-1.568		-1.552	-3.120
		-1.000	-1.000
-2.318		2.318	
4.000		4.000	8.000
		-2.109	-2.109
		-3.649	-3.649
1.400		-1.400	
12.491		-6.079	6.412
646.258	79.525	27.103	752.886

INDICATIVE BUDGET													
2027/28				2028/29			2029/30				2030/31		
Proposed Base Budget	Proposed Allocation	Proposed Budget		Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget		Proposed Base Budget	Proposed Allocation	Prop Bu
£m	£m	£m		£m	£m	£m	£m	£m	£m		£m	£m	£
295.790	16.084	311.874		311.874	15.967	327.841	327.841	16.421	344.262	344.262	16.594	360.856	
234.576	8.423	242.999		242.999	9.483	252.482	252.482	10.670	263.152	263.152	11.534	274.686	
51.791	4.556	56.347		56.347	4.352	60.700	60.700	-0.704	59.996	59.996	1.706	61.702	
18.913	-0.597	18.316		18.316	1.455	19.771	19.771	0.626	20.397	20.397	0.378	20.775	
9.126	0.128	9.254		9.254	-0.072	9.181	9.181	-0.012	9.169	9.169	-0.012	9.157	
32.463	0.470	32.933		32.933	0.025	32.958	32.958	0.172	33.130	33.130	0.177	33.307	
70.283	-2.180	68.103		68.103	0.416	68.519	68.519	0.724	69.243	69.243	0.873	70.116	
								8.202	8.202	8.202	7.480	15.682	
8.611	7.208	15.819		15.819	6.910	22.729	22.729	6.910	29.639	29.639	6.910	36.549	
-4.213	-1.800	-6.013		-6.013		-6.013	-6.013		-6.013	-6.013		-6.013	
717.341	32.292	749.632		749.632	38.536	788.168	788.168	43.009	831.177	831.177	45.640	876.817	
19.746	0.798	20.544		20.544	0.356	20.900	20.900	1.798	22.698	22.698	2.520	25.218	
13.035		13.035		13.035		13.035	13.035		13.035	13.035		13.035	
-10.897	3.102	-7.795		-7.795		-7.795	-7.795		-7.795	-7.795		-7.795	
-3.813		-3.813		-3.813		-3.813	-3.813		-3.813	-3.813		-3.813	
7.425	0.374	7.799		7.799		7.799	7.799		7.799	7.799		7.799	
-4.391		-4.391		-4.391		-4.391	-4.391		-4.391	-4.391		-4.391	
6.254		6.254		6.254		6.254	6.254		6.254	6.254		6.254	
1.774		1.774		1.774		1.774	1.774		1.774	1.774		1.774	
29.133	4.274	33.407		33.407	0.356	33.763	33.763	1.798	35.561	35.561	2.520	38.081	
8.290		8.290		8.290		8.290	8.290		8.290	8.290		8.290	
-3.120	3.120												
-1.000	1.000												
8.000		8.000		8.000		8.000	8.000		8.000	8.000		8.000	
-2.109	2.109												
-3.649	3.649												
6.412	9.878	16.290		16.290		16.290	16.290		16.290	16.290		16.290	
	-15.507	-15.507		-15.507	-6.509	-22.016	-22.016	-7.034	-29.049	-29.049	-8.192	-37.241	
752.886	30.937	783.822		783.822	32.383	816.205	816.205	37.773	853.978	853.978	39.968	893.946	

Green Party Group Medium Term Financial Strategy 2026/27 - 2030/31

Financing

	INDICATIVE BUDGET															
	2026/27				2027/28			2028/29			2029/30			2030/31		
	Proposed Base Budget £m	Fair Funding Review 2.0 Changes £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Allocation £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Budget Change £m	Proposed Budget £m	Proposed Base Budget £m	Proposed Allocation £m	Proposed Budget £m
Net Operating Budget	646.258	79.525	27.103	752.886	752.886	30.937	783.822	783.822	32.383	816.205	816.205	37.773	853.978	853.978	39.968	893.946
Funded by:																
Government Grant																
- Revenue Support Grant	-2.489	-66.318	-25.753	-94.561	-94.561	-1.586	-96.147	-96.147	10.607	-85.540	-85.540		-85.540	-85.540		-85.540
- S31 Business Rate Reliefs	-18.900		4.445	-14.455	-14.455	-0.724	-15.180	-15.180	-0.583	-15.763	-15.763		-15.763	-15.763		-15.763
- Business Rates Top-up	-42.971		28.132	-14.839	-14.839		-14.839	-14.839		-14.839	-14.839		-14.839	-14.839		-14.839
- Better Care Fund		-13.207		-13.207	-13.207	13.207	0.000	0.000		0.000	0.000		0.000	0.000		0.000
Total Government Grant	-64.360	-79.525	6.824	-137.062	-137.062	10.896	-126.165	-126.165	10.023	-116.142	-116.142		-116.142			-116.142
Business Rates																
- Business Rates local share	-39.349		-0.864	-40.213	-40.213	-0.854	-41.067	-41.067	-0.854	-41.921	-41.921		-41.921			-41.921
- Collection Fund Surplus/Deficit																
Total Business Rates	-39.349		-0.864	-40.213	-40.213	-0.854	-41.067	-41.067	-0.854	-41.921	-41.921		-41.921			-41.921
Council Tax Surpluses	-9.241		0.982	-8.259	-8.259	0.259	-8.000	-8.000		-8.000	-8.000		-8.000			-8.000
Care Leavers Discount	0.021			0.021	0.021		0.021	0.021		0.021	0.021		0.021			0.021
COUNCIL TAX REQUIREMENT	533.328		34.044	567.372	567.372	41.239	608.611	608.611	41.552	650.163	650.163	37.773	687.936	687.936	39.968	727.904
Council Tax Calculation																
Council Tax Base				282,728			288,863			293,918			299,062			304,295
Council Tax (Band D equivalent)				£2,006.78			£2,106.92			£2,212.06			£2,300.32			£2,392.10
Increase in Council Tax (precept)				6.4%			7.3%			6.8%			5.8%			5.8%
Increase in Band D Council Tax				4.99%			4.99%			4.99%			3.99%			3.99%